

NY Home Performance with ENERGY STAR® RESIDENTIAL CREDIT APPLICATION

This is not a contract for a loan nor does it lock you into any commitment with a contractor. This is an application that will allow us to proceed with your request for a loan to finance your energy efficiency improvement(s). This will include a review of your credit history. Please complete all fields. Incomplete applications will be returned to you for completion. Proof of income (such as a recent pay stub, or if self-employed, a copy of your previous years federal tax return) is required. Only residential work that has been approved by Conservation Services Group (CSG) is eligible for financing. **Upon completion of the application, please submit all requested items to: Energy Finance Solutions - 431 Charmany Drive, Madison, WI 53719, or fax to: (608) 249-5788.** Apply online at: www.energyfinancesolutions.com

SECTION A - INDIVIDUAL APPLICANT INFORMATION

Mr/Mrs/Ms		Last Name			First Name			MI	Jr/Sr/I/II
Date of Birth (mm/dd/yyyy)		Social Security Number		Home Phone () -		Mobile Phone () -		E-Mail Address	
Installation Address (where energy efficiency improvements are to be made)				Unit #	City		State	ZIP	
Do You Currently <input type="checkbox"/> Own <input type="checkbox"/> Rent		Years at Current Address		# of People Living in Household		Do or Will You Own and Reside at the above Installation Address? <input type="checkbox"/> Yes <input type="checkbox"/> No		# of Units (5+ units does not qualify)	
								Monthly Mortgage Payment (including taxes) \$	
Is Property owned by other than individual(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No			If yes, please indicate: Trust, Life Use, other legal entity						
If yes, please also provide the entity name, signatory name, and signatory title of the individual authorized to act on behalf of the above entity.									
Entity Name				Signatory Name				Signatory Title	
Applicant's Current Address (if different than the above Installation Address)				Unit #	City		State	ZIP	
Mailing Address (if different than the above Current Address)				Unit #	City		State	ZIP	
Employer Name / Company			Employer's Address			City	State	ZIP	Length of Employment
Business Phone () -		Ext.	Position or Title		Monthly Gross Income \$		Circle One Below Full Time Part Time Both		Are you Self-Employed? <input type="checkbox"/> Yes <input type="checkbox"/> No
									How Long?
Sources of Other Income							Monthly Gross Income \$		
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding									

SECTION B - JOINT APPLICANT Complete only for Joint Credit

Mr/Mrs/Ms		Last Name			First Name			MI	Jr/Sr/I/II
Date of Birth (mm/dd/yyyy)		Social Security Number		Home Phone () -		Mobile Phone () -		E-Mail Address	
Current Address (if different than the above Installation Address)					City		State	ZIP	
Do You Currently <input type="checkbox"/> Own <input type="checkbox"/> Rent		Years at Current Address		Do or Will You Own and Reside at the above Installation Address? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Employer Name / Company			Employer's Address			City	State	ZIP	Length of Employment
Business Phone () -		Ext.	Position or Title		Monthly Gross Income \$		Circle One Below FullTime PartTime Both		Are you Self-Employed? <input type="checkbox"/> Yes <input type="checkbox"/> No
									How Long?
Sources of Other Income							Monthly Gross Income \$		
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding									

SECTION C - CONTRACTOR AND UTILITY ACCOUNT INFORMATION

Please print clearly and include a copy of your contractor's estimate, if available.

Contractor Name	Address		
Gas Utility Name	Gas Utility Account Number	Utility Account Holder Name	
Electric Utility Name	Electric Utility Account Number	Utility Account Holder Name	

SECTION D - LOAN AMOUNT & TERM

Your credit application will be processed for up to \$25,0000 unless you request a lower amount. Loans above \$13,000 are required to achieve a payback period of 15 years or less. The loan repayment period may not exceed the weighted useful life of the financed measure. The monthly loan installment amount for projects that are financed through On-Bill Recovery may not exceed 1/12th of the estimated annual energy savings.

Loan Amount Requested \$ _____ Loan Term: 5 Years 10 Years 15 Years

SECTION E - DEBT INFORMATION

If Section B has been completed, include information about both the Applicant and Joint Applicant.

List All Outstanding Debts greater than \$1,000 (attach additional sheet, if needed).

Creditor	Account Number	Name in which the account is carried	Monthly Payments	Current Value (balance)
Mortgage Holder			\$	\$
Automobile (s)			\$	\$
Other			\$	\$
Are you obligated to make Alimony, Support or Maintenance Payments? <input type="checkbox"/> Yes <input type="checkbox"/> No		If yes, to whom (Name/Address)?		Amount Per Month \$
Are you a co-maker, endorser, or guarantor on any loan or contract? <input type="checkbox"/> Yes <input type="checkbox"/> No		If yes, for whom?	To Whom?	Amount Per Month \$
Are there any unsatisfied judgements against you? <input type="checkbox"/> Yes <input type="checkbox"/> No		If yes, to whom owed?		Total Amount Owed \$
Have you declared bankruptcy in the last 7 years? <input type="checkbox"/> Yes <input type="checkbox"/> No		If yes, what City/State? Year?		

Fee Information: A \$150 processing fee applies to all approved loans. This fee may be paid by check upon loan approval or may be included in your loan, not to exceed \$25,000. Please check the following box if you would prefer to pay the application fee by check, rather than including the fee in your loan amount.

NOTE: No fee is required to apply. Processing fees are assessed only for approved loans. Checks received as payment for processing fees will not be returned or refunded.

Please select the product(s) for which you wish to apply:

- 2.99% On-Bill Recovery Loan
- 3.49% or 3.99% Unsecured Consumer Loan
- Please first try to qualify me for the 2.99% On Bill Recovery Loan; if I am not eligible, please try to qualify me for the 3.49% or 3.99% Unsecured Consumer Loan
- Please indicate by checking this box that you have read the product information provided in the NYSERDA Residential Product Information Form and understand the terms and features of the product(s) for which you are applying.

By signing below, I/we certify that all information provided on this application is correct and complete to the best of my/our knowledge. My/our signature(s) below authorizes Energy Finance Solutions (EFS) to obtain credit reports in connection with my/our loan request. If necessary, I/we further agree to provide additional information to EFS to underwrite my/our loan request. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of sex or marital status.

Applicant's Signature

Date

Joint Applicant's Signature

Date

NYSERDA Residential Financing Product Information

The New York State Energy Research and Development Authority (NYSERDA) offers New York State residents two reduced-interest rate loan products to finance qualified residential energy efficiency improvements, as authorized by the Green Jobs-Green New York Act of 2009 and the Power NY Act of 2011. The two loan products are: 1) an Unsecured Loan repaid in installments to NYSEDA's loan servicer; and 2) an On-bill Recovery Loan, repaid through an installment charge on your utility bill.

**On-bill Recovery Loan applications will be accepted starting January 30, 2012.
No payment and no interest charges will appear on utility bills prior to June 2012.**

Following is a summary of the terms and conditions of each type of loan:

Loan Type	Unsecured Loan	On-bill Recovery Loan
Borrower Eligibility	<ul style="list-style-type: none"> • An applicant and/or co-applicant who owns a 1- to 4- unit residential building, or who leases or manages such building and who has the authority to contract for energy efficiency improvements in the structure. • At least one applicant must be an individual, but a legal entity may be included in the loan as a co-borrower. • The applicant and co-applicant must meet eligibility requirements and loan underwriting standards. If either applicant is unable to meet the eligibility requirements, the applicants may be able to meet combined eligibility requirements. If so, both will be listed as co-borrowers on the Note and will be jointly and severally liable. 	<ul style="list-style-type: none"> • An applicant and/or co-applicant who owns a 1- to 4- unit residential building. At least one applicant must be an individual, but may include a legal entity as a co-applicant. • The applicant and/or co-applicant must be named on the utility account of one of the following participating utilities: Central Hudson, Con Edison, Long Island Power Authority, National Grid (upstate NY customers only), New York State Electric and Gas Corporation, Orange & Rockland, Rochester Gas and Electric. • The applicant and co-applicant must meet eligibility requirements and loan underwriting standards. • If either applicant is unable to meet the eligibility requirements, the applicants may be able to meet combined eligibility requirements. If so, both will be listed as co-borrowers on the Note and will be jointly and severally liable. • All individuals or legal entity representatives named on the property deed must sign the mortgage. • The number of loans eligible by utility territory is limited, subject to increase by the Public Service Commission.
Repayment Terms	<ul style="list-style-type: none"> • Repaid directly to NYSEDA's loan servicer through monthly statement billing or monthly electronic (ACH) payment. • If you sell or transfer your property, you remain responsible for the outstanding balance of the loan and the loan may not be assigned. • Nonpayment may subject you to a judgment, and NYSEDA is authorized under State law to certify amounts past due for collection by offset from income tax refunds or other payments due from the State. 	<ul style="list-style-type: none"> • Repaid through a NYSEDA Loan Installment charge on your utility bill, except in instances when utility service is terminated or suspended, when you will be billed directly by NYSEDA's loan servicer. • Requires a mortgage* to be signed, which will be filed by NYSEDA to provide notice to any subsequent purchaser of the property. • If you do not satisfy the remaining loan obligation prior to sale of your property, you must provide a notice to the purchaser. You will be responsible for any amounts billed by the utility up to the date of transfer. The remaining monthly installments will be billed to the new utility account holder. • Nonpayment of billing by utility may subject you to termination of utility service; nonpayment of billing by loan servicer may subject you to a judgment.
Loan Amount	Up to \$13,000 (up to \$25,000 if the financed portion of the project has a payback of 15 years or less) Minimum loan \$3,000 (\$1,500 for consumers who qualify for Assisted Home Performance with ENERGY STAR subsidy of 50%, up to \$5,000, of cost)	
Loan Term	5, 10, or 15 years; term may not exceed the weighted useful life of the financed measures	Same as Unsecured Loan, but in addition, monthly loan installment payment amount may not exceed 1/12 th of estimated annual energy savings
Interest Rate (subject to	3.99% Fixed Rate (3.49% if the borrower repays through	2.99% Fixed Rate (interest may be tax-deductible; consult your tax advisor)

change)	automatic ACH payment)	
Fees	<ul style="list-style-type: none"> • \$150 Lender processing fee, which may be included in the amount financed • \$5 late payment fee • \$20 fee for returned payments • Collection fee of up to 22% of amount due if not received within 90 days of due date, as authorized by State law. 	<ul style="list-style-type: none"> • \$150 Lender processing fee, which may be included in the amount financed • Late payment fee of 1.5% of unpaid loan installment charges billed directly by NYSERDA's loan servicer • If borrower's utility service is terminated, may be subject to a reconnection fee from the utility • A past due balance on your utility account may subject you to a collection fee by the utility as authorized by the Public Service Commission. • A returned payments fee may be charged by the utility as authorized by the Public Service Commission
Agreements	You will sign a Note with the Lender. Once the loan is disbursed, it will be purchased by NYSERDA and serviced by NYSERDA's loan servicer, Concord Servicing Corporation	You will sign and have notarized a Note and Mortgage to NYSERDA, and will be provided notice and disclosure forms
<p><i>* The mortgage is subordinate to (ranks after) any current or future mortgage on the property and may not be used for foreclosure. If your property is presently covered by a mortgage given to a lender, that mortgage may contain provisions that prohibit you from giving any other person or entity a mortgage on that property, or may require you to obtain that lender's consent in advance. If your property is presently covered by a mortgage given to a lender, you should review that mortgage to make sure no such prohibition or requirement exists. (The Fannie Mae/Freddie Mac conforming mortgages, identified as Fannie Mae/Freddie Mac Uniform Instrument, is a commonly-used mortgage document, and does not prohibit subordinate liens).</i></p>		

For both loans, improvements eligible for financing include energy efficiency improvements to a 1- to 4- unit residential building that have been approved by NYSERDA and are installed by a participating BPI-accredited Home Performance with ENERGY STAR contractor. The cost of the financed improvements must be less than the estimated energy savings over the anticipated life of the improvements.

To be approved for loans, an applicant and/or co-applicant must meet NYSERDA credit standards, which include:

- satisfactory credit score (or demonstrated history of satisfactory energy bill and mortgage payment);
- acceptable level of income relative to outstanding debt obligations;
- no bankruptcies, foreclosures, or repossessions within the last 7 years (5 years if demonstrated history of satisfactory energy bill and mortgage payment); and
- not more than \$2,500 in outstanding collections, charge-offs, liens and judgments.

If either applicant is unable to meet the eligibility requirements, the applicants may be able to meet combined eligibility requirements. If so, both will be listed as co-borrowers on the Note and will be jointly and severally liable.

The following information is reviewed to determine the applicant's eligibility for either loan:

- Credit Application
- A credit report inquiry will be made to obtain your FICO score, monthly obligations, and other information
- Consent form to obtain payment history from energy service provider, if necessary
- Additional items as necessary
- For On-bill Recovery Loan, a title company under contract to NYSERDA will search public records to determine the ownership of the property